

**WALTER SURFACE TECHNOLOGIES ACQUIRES GREENFIELD INDUSTRIES TO  
EXPAND ITS LINE OF TOOLING & DRILLING SOLUTIONS**

- Strong complementarity of both companies' product offerings
  - Walter to continue seeking accretive acquisitions

**Montreal, Québec, January 8th, 2024** – In its quest to become a global leader for productivity and safety solutions in the metalworking industry, Walter Surface Technologies is pleased to announce the acquisition of Greenfield Industries, a USA based leading manufacturer of branded and private label cutting tools.

Walter and Greenfield Industries share a strong focus to provide solutions answering the needs and challenges facing industrial end-users. With the addition of Greenfield to Walter's portfolio, we can help our customers to be more productive with effective and durable cutting tools solutions for a broad subset of applications.

"We are very excited to welcome Greenfield Industries to the Walter family. Greenfield brings to Walter its premium USA-made brands (Cleveland, Chicago-Latrobe, Cle-Line, Greenfield Threading) and its robust manufacturing capabilities and infrastructure that will allow us to continue our mission to help our customers work better. Walter is always looking to provide solutions that answer the needs and challenges facing end-users in the metalworking industry. Now, with this acquisition, Walter as a primary supplier of tooling and drilling solutions in North America," said Marc-André Aubé, CEO of Walter. "This transaction is an unequalled opportunity to position Walter as a primary supplier of tooling and drilling solutions in North America as we continue to evaluate other growth strategies, namely through accretive acquisitions," he added.

Ty Taylor, President of Greenfield Industries, welcomes the new relationship: "We saw in this opportunity the perfect alignment of both products and values. We are proud to see Greenfield adding its tooling and drilling solutions to Walter's renowned and robust offering. We are confident this is a strong pathway to growth."

Following this transaction, Greenfield Industries will continue to operate under their own respective brands. The transaction is effective immediately, and activities for both customers and suppliers remain unchanged.

**About Walter Surface Technologies**

Walter Surface Technologies provides innovative solutions for the global metal working industry. From high performance abrasives, power tools and tooling to industrial, cleaners, degreasers and lubricants, as well as personal protection equipment and onsite safety, Walter focuses on helping its customers work better. Founded in 1952, the Company is established in 7 countries throughout North America, South America and Europe. International headquarters is in Montreal and U.S. headquarters is located in Windsor, Connecticut. Key certification and awards include, Wall Street Journal Award; Deutscher Material Preis; American Eagle Award; CleanTech Cleaning Technology Award. For more information, please visit [www.walter.com](http://www.walter.com).

**About Greenfield Industries**

Greenfield Industries strives to create profitability for its end customers and partners by providing superior cutting tool products and services. Manufacturing high quality round cutting tools (drills, end mills, taps) in the US for more than 150 years, Greenfield is a trusted partner that is consistent and efficient in all areas. Through our products, processes and people we deliver solutions that our customer can depend on.

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**For more information, or to request an interview, please contact:**

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