

**WALTER SURFACE TECHNOLOGIES ACQUIRES PUSHCORP INC TO EXPAND ITS  
OFFERING FOR ROBOTIC MATERIAL REMOVAL SOLUTIONS**

- Strong complementarity of both companies' product offerings
- The acquisition of PushCorp will contribute to WALTER's objective of creating an industry leading robotic offer for material removal operations.

**Montreal, Québec, March 11th, 2024** – In its quest to become the leader in productivity solutions for the metalworking industry, WALTER Surface Technologies is pleased to announce the acquisition of PushCorp, Inc., a USA-based, industry-leading manufacturer of robotic end-of-arm-tools for material removal applications.

WALTER and PushCorp share a strong focus to provide reliable & productive solutions answering the needs and challenges facing industrial end-users. With the addition of PushCorp to WALTER's portfolio, WALTER will help its customers to be more productive, and confidently approach robotics and automation for their material removal processes.

"We are very excited to welcome PushCorp to the WALTER family. PushCorp brings to WALTER its USA-made robotic equipment and force control devices that will allow us to continue to expand our solutions to help customers as they integrate automation into their manufacturing processes," says Marc-André Aubé, CEO of WALTER. "This transaction is an unequalled opportunity to position WALTER as a leader in robotic and automated material removal solutions in North America as we continue to evaluate other growth strategies, namely through accretive acquisitions," he added.

Mike McMillen, CEO of PushCorp, welcomes the new relationship: "We saw in this opportunity the perfect alignment of both customers, products and values. We are proud to see PushCorp adding its experience & robotic solutions to WALTER's renowned and robust offering. We are confident this is a strong pathway to growth, and success for our shared customers."

Following this transaction, PushCorp will continue to operate under their own respective brands. The transaction is effective immediately, and activities for both customers and suppliers remain unchanged.



### **About WALTER Surface Technologies**

WALTER Surface Technologies provides innovative solutions for the global metal working industry. From high performance abrasives, power tools and tooling to industrial, cleaners, degreasers and lubricants, as well as personal protection equipment and onsite safety, WALTER focuses on helping its customers work better. Founded in 1952, the Company is established in 7 countries throughout North America, South America and Europe. International headquarters is in Montreal and U.S. headquarters is located in Windsor, Connecticut. Key certification and awards include, Wall Street Journal Award; Deutscher Material Preis; American Eagle Award; CleanTech Cleaning Technology Award. For more information, please visit [www.WALTER.com](http://www.WALTER.com).

### **About PushCorp**

PushCorp is a robotic tooling manufacturer, specializing in material-removal equipment, since 1993. As inventors of the force compliance device, we have helped automate thousands of robotic processes across the globe. Innovation is in our DNA, and it's why we are constantly evolving, creating, and adding new solutions to our portfolio each year.

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### **For more information, or to request an interview, please contact:**

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